



Nr. Reg. Com.: J40/296/1997
Cod Fiscal: RO 9089452
Capital social subscris și vărsat: 60 000 000 LEI

Str. Vaselor nr. 27, 021253, București, Romania
Tel: +40 21 210 29 07 | Fax: +40 21 210 35 43
office@tts-group.ro | www.tts-group.ro

CURRENT REPORT

according to Law no. 24/2017 on issuers of financial instruments and market operations and Regulation no. 5/2018 on issuers of financial instruments and market operations

Report date: November 28th 2022

Name of the issuing company: TTS (TRANSPORT TRADE SERVICES) S.A.

Registered office: 27 Vaselor street, district 2, Bucharest

Phone/fax number: +4 021/210.29.07, 021/210.35.43

Sole Registration Code with the Trade Register Office: 9089452

Order Number in the Trade Register: J40/296/1997

Share capital: RON 60.000.000

Regulated market on which the issued securities are traded: Bucharest Stock Exchange - Premium Tier (market symbol: TTS)

Important events to be reported: Errata (material error correction) in the Report of the Board of Directors of TTS (Transport Trade Services) S.A. on the activity of the TTS Group in the period 01/01/2022 – 09/30/2022, published on 11/15/2022

TTS (Transport Trade Services) S.A. (hereinafter "TTS" or "the Company") informs about the correction of a material error identified in the content of the Report of the Board of Directors of TTS (Transport Trade Services) S.A. regarding the activity of TTS Group in the period 01/01/2022 – 09/30/2022, published on 11/15/2022.

On 11/25/2022, the Company found, following the notification of a discrepancy in the reported structure of the volumes operated by the Port Operations Segment in the first 9 months of 2021, the erroneous transfer of a volume of 0.186 million tons from minerals to Agricultural Products, the total reported volumes remaining unchanged.

The company specifies the following essential aspects:

- the error **exclusively affects the additional reporting, not imposed by the applicable legal provisions, drawn up and published by the Company voluntarily**, and only with regard to the data regarding the **structure of the volumes** operated by the Port Operations Segment **in the first 9 months of 2021** (the total value of these volumes remaining unchanged), **included strictly for comparability**.
- during 2021, this non-mandatory reporting was not disseminated, so **investors did not receive erroneous information**;
- **the financial results reported** for the periods 01/01/2022 – 09/30/2022 and 01/01/2021 – 09/30/2021, and **the revenues achieved by the Port Operations Segment reported** for the periods 01/01/2022 – 09/30/2022 and 01/01/2021 – 09/30/2021 are not affected and **remain unchanged**.



UNICREDIT BANK S.A. (SWIFT: BACXROBU)
RON: RO63 BACX 0000 0030 0031 2003
EURO: RO09 BACX 0000 0030 0031 2005
USD: RO36 BACX 0000 0030 0031 2004



TTS
(TRANSPORT TRADE SERVICES) S.A.
BUCURESTI – ROMANIA



Nr. Reg. Com.: J40/296/1997
Cod Fiscal: RO 9089452
Capital social subscris si varsat: 30 000 000 LEI

Str. Vaselor nr. 27, 021253, Bucuresti, Romania
Tel: +40 21 210 29 07 | Fax: +40 21 210 35 43
office@tts-group.ro | www.tts-group.ro

- **the individual and consolidated interim simplified financial statements** for the period ended on 09/30/2022 (published on 11/15/2022), and for the period ended on 09/30/2021 (published on 11/15/2021), are not affected, **are compliant, correct and remain unchanged.**
- **the reports made on 11/15/2022 and 11/15/2021** by the Company according to the provisions of ASF Regulation no. 5/2018 regarding issuers of financial instruments and market operations regarding the quarterly report, are not affected, **are compliant, correct and remain unchanged.**
- the error **does not affect the operational results** reported for the period 01/01/2022 – 09/30/2022.

Considering the importance of fully correct information to shareholders and investors, the Company proceeded quickly to identify and correct the reported material error.

Thus, for clarification, by correcting the error the following sections of the Report of the Board of Directors of TTS (Transport Trade Services) S.A. on the activity of TTS Group in the period 01/01/2022 – 09/30/2022, published on 11/15/2022, the following sections have been modified or removed (all references below are made to the pagination of the Romanian version):

- the "Goods - 9 months 2022" table (page 6): changed the values for "Agricultural products" and "Minerals" to "9 months 2021", as well as the corresponding percentages of variation " Δ 2022/2021"
- the "Port operation - 9 months 2022" table (page 7): changed the values for "Agricultural products" and "Minerals" to "9 months 2021", as well as the corresponding " Δ 2022/2021" variation percentages
- the table "Port Operation Segment - Volumes - 9 months 2022" (page 11): changed the values for "Agricultural products" and "Minerals" to "9 months 2021", as well as the corresponding percentages of variation " Δ 2022/2021"
- page 6, paragraph 4: changed the variation percentage " Δ 2022/2021" taken from the table "Goods - 9 months 2022"
- page 6, last paragraph: modified to agree with the data from the "Port operation - 9 months 2022" table
- page 7, first paragraph: modified to agree with the data in the "Port operation - 9 months 2022" table
- page 10, last two paragraphs: deleted

We attach the Report of the Board of Directors of TTS (Transport Trade Services) S.A. on the activity of TTS Group in the period 01/01/2022 – 09/30/2022 rectified by correcting the material error.

Gabriel-Andrei ȚECHERĂ

Director of Corporate Governance and Investor Relations