



TTS
TRANSPORT TRADE SERVICES S.A.
BUCUREȘTI – ROMÂNIA

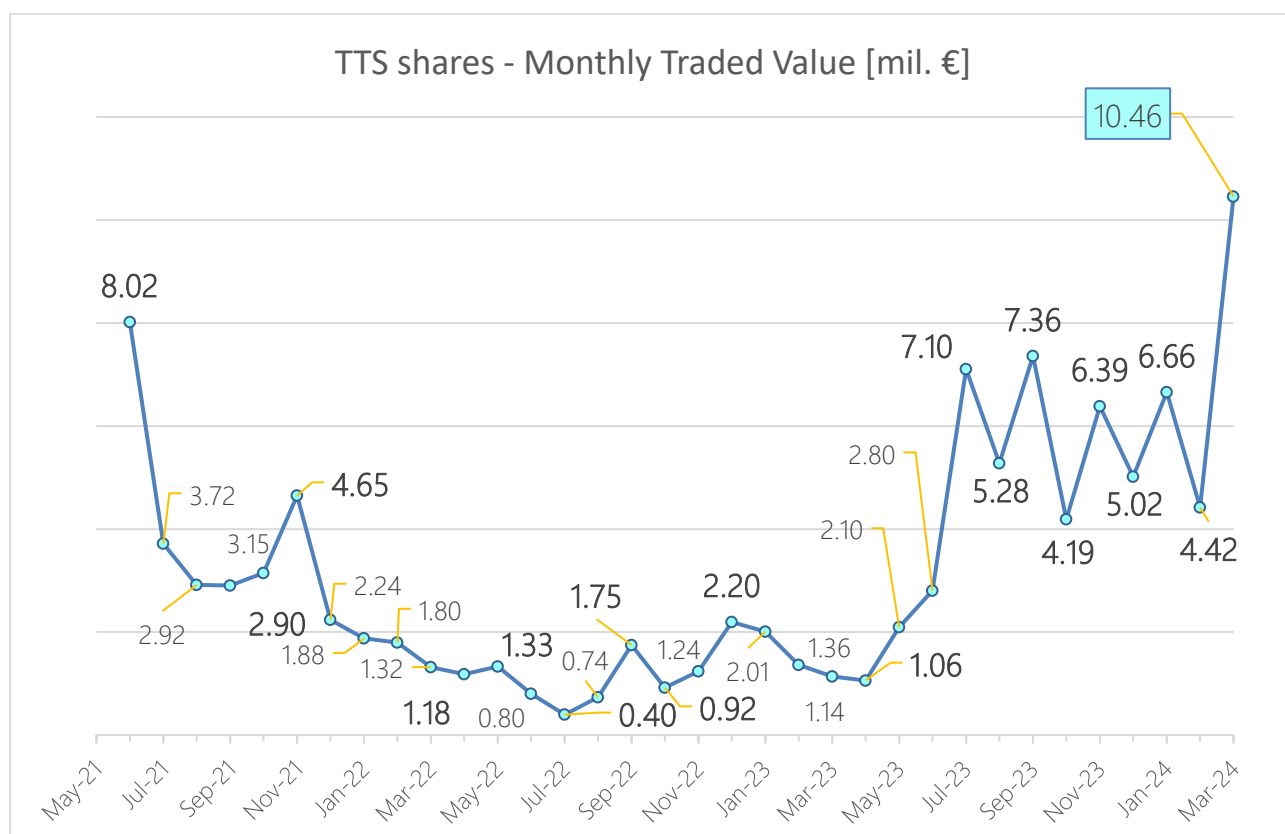
TTS Trading Bulletin March 2024 – Liquidity and Market Capitalization

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Synthesis

- In March 2024, TTS shares rose to the 7th position in the ranking of the most traded shares listed on the Bucharest Stock Exchange ("[Monthly Bulletin. MARCH 2024](#)" published by BVB), with a transaction value of 51.987.872 RON (11.377.898 USD), representing 4.36% of the total value of the transactions registered by the shares included in the Premium Category.
- March 2024 was the month in which the highest liquidity of TTS shares was recorded in the entire history of trading on the BSE¹.



- The liquidity values recorded were higher across the board compared to the values recorded in the first month of trading (June 14 – July 13, 2021). Thus, the total value traded in March 2024 was EUR 10.46 million (+12.3% compared to EUR 9.31 million in the first trading month), with a daily average of EUR 498,012 (+12.3 % compared to EUR 443,432 in the first month of trading) and a total number of 8,556 transactions (+ 63.9% compared to 5,221 transactions recorded in the first month).

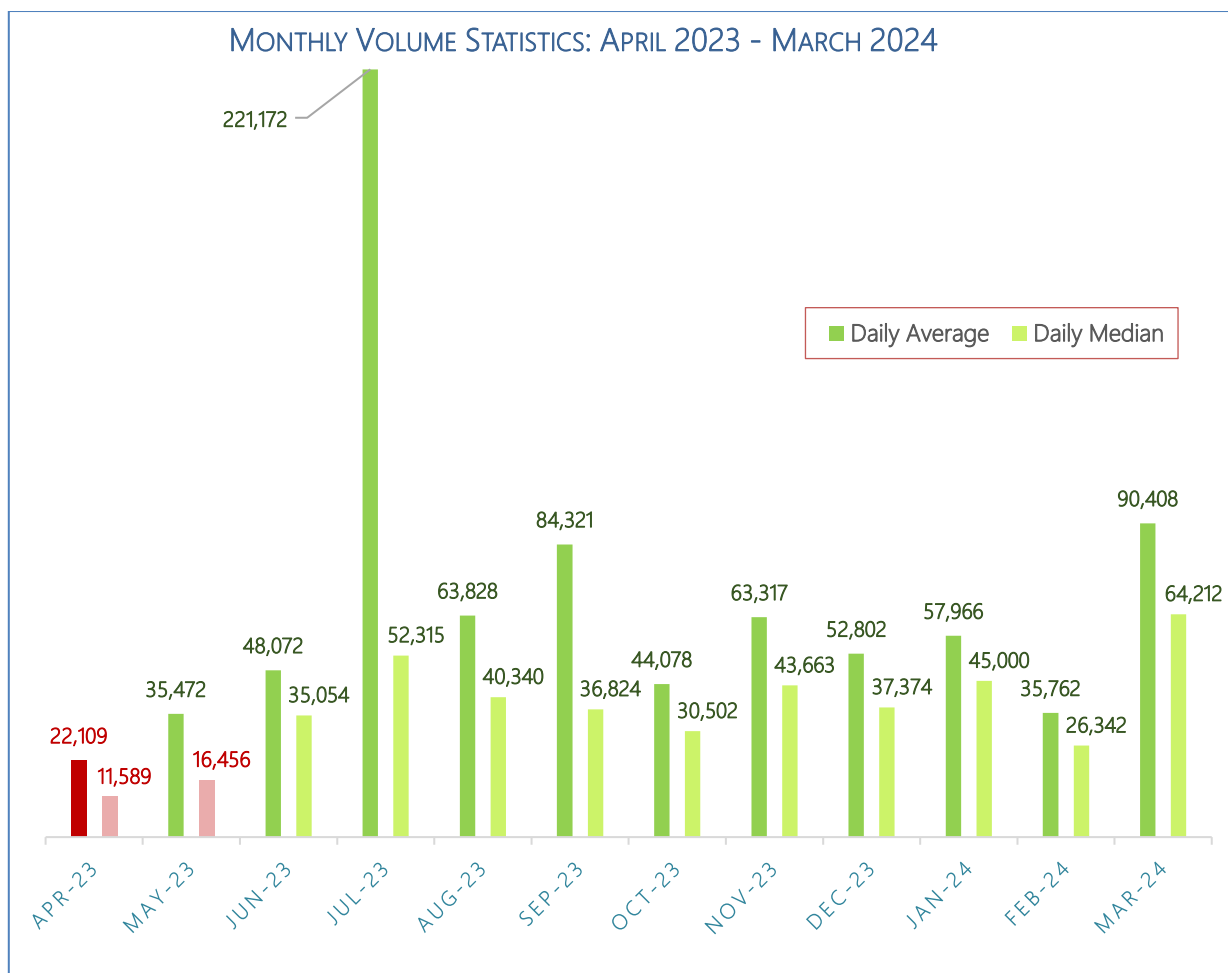
¹Without taking into account the accelerated private placement made by SWISS Capital on July 28, 2023

- **The median** daily volume of TTS shares traded in March 2024 was **64,212 shares** (↑ +143.8% Δ Mar.24 / Feb.24, ↑ +380.7% Δ Mar.24 / Mar.23), **186.56% higher** than the liquidity threshold required for inclusion in the FTSE Russel Global SmallCap Index, equal in the case of TTS to 22,408 shares, respectively 0.05% of the free float (44,815,680 shares).
 - In March 2024, **1.898.576 TTS shares** were traded (↑ +152,8% Δ Mar.24 / Feb.24, ↑ +319,9% Δ Mar.24 / Mar.23), **the daily average** being **90.408 shares** (↑ +152,8% Δ Mar.24 / Feb.24, ↑ +359,9% Δ Mar.24 / Mar.23).
 - The total value traded was **51.987.872 RON** (↑ +136,6% Δ Mar.24 / Feb.24, ↑ +827,1% Δ Mar.24 / Mar.23), **the daily average** being **2.475.613 RON** (↑ +136,6% Δ Mar.24 / Feb.24, ↑ +915,4% Δ Feb.24 / Feb.23).
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Volume Statistics

Volume Statistics – March 2024

	Mar-24	Feb-24	Δ Mar-24 / Feb-24	Mar-23	Δ Mar-24 / Mar-23
Total	1.898.576	751.001	+152,8%	452.180	+319,9%
Daily Average	90.408	35.762	+152,8%	19.660	+359,9%
Daily Median	64.212	26.342	+143,8%	13.359	+380,7%



	Volume			Volume / Free float		
	Total	Daily Average	Daily Median	Total	Daily Average	Daily Median
Mar-24	1.898.576	90.408	64.212	4,24%	0,202%	0,143%
Feb-24	751.001	35.762	26.342	1,68%	0,080%	0,059%
Jan-24	1.159.315	57.966	45.000	2,59%	0,129%	0,100%
Dec-23	950.433	52.802	37.374	2,12%	0,118%	0,083%
Nov-23	1.329.657	63.317	43.663	2,97%	0,141%	0,097%
Oct-23	969.720	44.078	30.502	2,16%	0,098%	0,068%
Sep-23	1.770.734	84.321	36.824	3,95%	0,188%	0,082%
Aug-23	1.404.208	63.828	40.340	3,13%	0,142%	0,090%
Jul-23	4.644.622	221.172	52.315	10,36%	0,494%	0,117%
Jun-23	961.442	48.072	35.054	2,15%	0,107%	0,078%
May-23	780.393	35.472	16.456	1,74%	0,079%	0,037%
Apr-23	397.961	22.109	11.589	0,89%	0,049%	0,026%

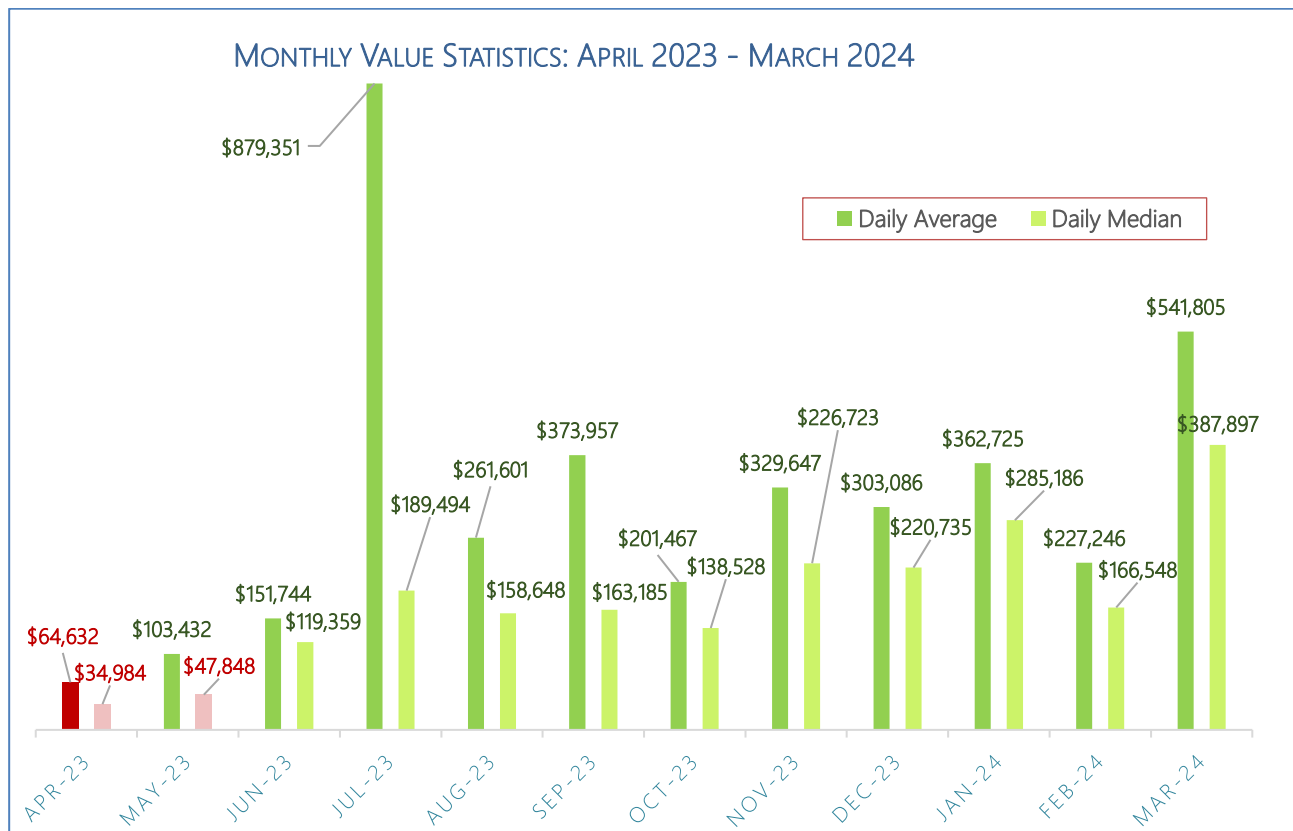
Value Statistics

Value Statistics (RON) – March 2024

	Mar-24	Feb-24	Δ Mar-24 / Feb-24	Mar-23	Δ Mar-24 / Mar-23
Total	51.987.872	21.976.560	+136,6%	5.607.677	+827,1%
Daily Average	2.475.613	1.046.503	+136,6%	243.812	+915,4%
Daily Median	1.783.046	766.616	+132,6%	169.514	+951,9%

Value Statistics (USD) – March 2024

	Mar-24	Feb-24	Δ Mar-24 / Feb-24	Mar-23	Δ Mar-24 / Mar-23
Total	11.377.898	4.772.162	+138,4%	1.219.546	+833,0%
Daily Average	541.805	227.246	+138,4%	53.024	+921,8%
Daily Median	387.897	166.548	+132,9%	37.462	+935,4%



	Value (RON)			Value (USD)		
	Total	Daily Average	Daily Median	Total	Daily Average	Daily Median
Mar-24	51.982.872	2.475.613	1.783.046	11.377.898	541.805	387.897
Feb-24	33.112.980	1.655.649	1.299.822	7.254.498	362.725	285.186
Jan-24	24.947.437	1.385.969	998.483	5.455.540	303.086	220.735
Dec-23	31.752.858	1.512.041	1.034.303	6.922.582	329.647	226.723
Nov-23	20.815.630	946.165	652.616	4.432.281	201.467	138.528
Oct-23	36.559.293	1.740.919	759.560	7.853.105	373.957	163.185
Sep-23	26.063.676	1.184.713	716.288	5.755.230	261.601	158.648
Aug-23	82.637.034	3.935.097	855.260	18.466.375	879.351	189.494
Jul-23	13.908.447	695.422	542.556	3.034.871	151.744	119.359
Jun-23	10.398.334	472.652	218.690	2.275.503	103.432	47.848
May-23	5.238.544	291.030	157.422	1.163.381	64.632	34.984
Apr-23	5.607.677	243.812	169.514	1.219.546	53.024	37.462

Market Capitalization

MktCap (mil. RON) – March 2024

	Mar-24	Feb-24	Δ Mar-24 / Feb-24	Mar-23	Δ Mar-24 / Mar-23
Total	1.728,0	1.806,0	-4,3%	756,0	+128,6%
Free float	1.290,7	1.349,0		564,7	

MktCap (mil. USD) – March 2024

	Mar-24	Feb-24	Δ Mar-24 / Feb-24	Mar-23	Δ Mar-24 / Mar-23
Total	375,0	394,1	-4,8%	166,3	+125,5%
Free float	280,1	294,4		124,2	

	MktCap (mil. RON)		MktCap (mil. USD)	
	Total	Free float	Total	Free float
Mar-23	1.728,0	1.290,7	375,0	280,1
Feb-24	1.806,0	1.349,0	394,1	294,4
Jan-24	1.752,0	1.308,6	381,2	284,7
Dec-23	1.620,0	1.210,0	360,3	269,1
Nov-23	1.494,0	1.115,9	329,7	246,3
Oct-23	1.308,0	977,0	280,8	209,7
Sep-23	1.314,0	981,5	280,4	209,4
Aug-23	1.176,0	878,4	258,8	193,3
Jul-23	1.128,0	842,5	252,3	188,4
Jun-23	957,0	714,8	209,2	156,2
May-23	810,0	605,0	174,0	129,9
Apr-23	780,0	582,6	173,7	129,7