



**TTS**  
**(TRANSPORT TRADE SERVICES) S.A.**  
**BUCURESTI – ROMANIA**



Nr. Reg. Com.: J40/296/1997  
Cod Fiscal: RO 9089452  
Capital social subscris si varsat: 180 000 000 LEI

Str. Vaselor nr. 27, 021253, Bucuresti, Romania  
Tel: +40 21 210 29 07 | Fax: +40 21 210 35 43  
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## CURRENT REPORT

according to Law no. 24/2017 on issuers of financial instruments and market operations and Regulation no. 5/2018 on issuers of financial instruments and market operations

Report date: May 5<sup>th</sup> 2025

Name of the issuing company: TTS (TRANSPORT TRADE SERVICES) S.A.

Registered office: 27 Vaselor street, district 2, Bucharest

Phone/fax number: +4 021/210.29.07, 021/210.35.43

Sole Registration Code with the Trade Register Office: 9089452

Order Number in the Trade Register: J19970000296401

Share capital: RON 180.000.000

Regulated market on which the issued securities are traded: Bucharest Stock Exchange - Premium Tier (market symbol: TTS)

Important events to be reported: Changes in the Company's Management

TTS (TRANSPORT TRADE SERVICES) S.A. ("TTS") informs investors that, following the retirement of Mr. Petru ȘTEFĂNUȚ as of 15 May 2025 and the amendment of the Company's Articles of Incorporation regarding the management structure approved at the EGMS on 30.04.2025, the Company's Board of Directors decided on 05.05.2025 to appoint the following members of TTS management for a four-year term, from 15 May 2025 to 14 May 2029:

Ion STANCIU – Chief Executive Officer

Miruna-Elena MIHĂILESCU – Development Director

Daniel ȘTEFAN JANCOVSCHI – Chief Operating Officer

Mr. Ion STANCIU (63 years old, economist) currently holds the positions of Deputy CEO and Chief Operating Officer at TTS. A 1986 graduate of the Faculty of Commerce within the Bucharest Academy of Economic Studies, Mr. Stanciu has been part of the TTS management team since the company was founded in 1997.

Ms. Miruna-Elena MIHĂILESCU (46 years old, economist) is currently Senior Sales Manager within the Mineral Products Shipping Department of TTS. She graduated from the Faculty of Business and Tourism of the Bucharest Academy of Economic Studies in 2015 and from the Faculty of Psychology of the Titu Maiorescu University in Bucharest in 2003. She joined the TTS team in 2013 and has coordinated the execution of shipping and logistics



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service contracts and the implementation and execution of the Giurgiu Port modernization project co-financed by EU funds.

Mr. Daniel ȘTEFAN JANCOVSCHI (57 years old, economist) has held the position of Director of the Mineral Products Shipping Department at TTS since 2006. A 1995 graduate of the Faculty of Management within the Bucharest Academy of Economic Studies, Mr. ȘTEFAN JANCOVSCHI has been part of the TTS team since the company's foundation in 1997.

By expanding the management team — which also includes Ms. Nicoleta FLORESCU as Chief Financial Officer — the Board of Directors of TTS aims to intensify efforts directed toward achieving the strategic objective of developing an operational hub in Constanța. This hub will play a key role in strengthening our competitive position in the markets in which we operate and in growing the Group's business — both organically and through acquisitions — while continuing the efficiency improvement process at Group level that began in the autumn of 2024.

Mr. Petru ȘTEFĂNUȚ will remain with TTS Group, assuming the role of Advisor to the Chief Executive Officer after 15 May 2025, thereby ensuring continuity in the Company's leadership.

The Board of Directors, together with the entire TTS Group team, thanks Mr. Petru ȘTEFĂNUȚ for his outstanding contributions throughout his tenure in TTS leadership since the company's inception, and for the essential role he played in the group's development.

Alexandru-Mircea MIHĂILESCU  
Chairman of the Board of Directors