



**CURRENT REPORT**

**according to Law no. 24/2017 on issuers of financial instruments and market operations and Regulation no. 5/2018 on issuers of financial instruments and market operations**

**Report date: December 14<sup>th</sup> 2021**

**Name of the issuing company : TTS (TRANSPORT TRADE SERVICES) S.A.**

**Registered office:** 27 Vaselor street ,district 2, Bucharest

**Phone/fax number:** +4 021/210.29.07, 021/210.35.43

**Sole Registration Code with the Trade Register Office:** 9089452

**Order Number in the Trade Register:** J40/296/1997

**Share capital:** RON 30.000.000

**Regulated market on which the issued securities are traded:** Bucharest Stock Exchange - Premium Tier  
(market symbol: TTS)

**Important events to be reported:**

**Reporting of transactions concluded between the COMPANIA DE NAVIGATIE FLUVIALA NAVROM S.A. Galati (hereinafter “NVR”) and CERNAVODA SHIPYARD SRL (hereinafter “CSY”), affiliates of TTS (art. 108 of Law no. 24/2017)**

TTS informs shareholders and investors about transactions concluded between NVR and CSY between January 01 and 13 December 2021, transactions whose cumulative value exceeds the threshold of 5% of TTS 'net assets according to TTS' s individual financial statements for 2020.

This information is the last in connection with CSY's related party transactions, since CSY was absorbed by merger by Navrom Shipyard SRL (hereinafter "NSY") based on the proposed merger by absorption published in the Official Gazette no. 3400 / 18.VIII.2021, of the decision of the NSY associates no. 5 / 23.09.2021 and the decision of the sole associate of CSY no. 3 / 23.09.2021.

Details of the transactions are presented in the attached annex.

**Petru STEFANUT**  
**CEO**





# TTS

(TRANSPORT TRADE SERVICES) S.A.  
BUCURESTI – ROMANIA



Nr. Reg. Com.: J40/296/1997  
Cod Fiscal: RO 9089452  
Capital social subscris si varsat: 30 000 000 LEI

ANNEX 1

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office@tts-group.ro | www.tts-group.ro

Beneficiary	Contract ID	Cumulated value [RON] January 1 – July 1 2021	Contractdate	Expiration date	Subject of the contract	Contracttype	Guarantees	Terms and methods of payment	Penalties
CSY	CV2/24.01.2014 / Add no 8/2021 and Add no 9 / 2021	8,076,346.52	24-Jan-14	31.12.2022/ automatic extension	Repair works	Services	no	30 calendar days from the date of issuing the invoice, with payment order	0,10%/day
<b>Total value executed during the reported period: RON 8,076,346.52</b>									
<b>CSY claims on NVR: RON 1,075,572.79</b>									
NVR	CTR 21/A/039001-Sheet metal sale	95,488.23	25-Oct-21	31-Dec-21	Sale for thick sheet metal	Sale-Purchase	no	90 calendar days from the date of issuing the invoice, with payment order	-
	CDA/AVISO 171930281	9,105.27	18-Nov-21	31-Dec-21	Value of parts sale for crane 10101	Sale-Purchase	no	30 calendar days from the date of issuing the invoice, with payment order	-
<b>Total value executed during the reported period: RON 104.593,50</b>									
<b>NVR claims on CSY: RON 124.466,26</b>									
[NOTE: CUMULATED VALUES OF THE TRANSACTIONS SUBJECT TO THIS REPORT INCLUDING INVOICES ISSUED BY TTS OP WHICH WERE ACCEPTED FOR PAYMENT BY TTS UNTIL THE END OF THE LAST DAY OF THE REPORT PERIOD. THE VALUE OF THE INVOICES UNDER CLARIFICATION, NOT YET RECEIVED OR IN DISPUTE RELATING TO THE REPORTING PERIOD WILL BE TAKEN INTO THE CALCULATION OF THE CUMULATIVE VALUE RELATING TO THE NEXT REPORT.]									



UNICREDIT BANK S.A. ;  
RON: RO63 BACX 0000 0030 0031 2003  
EURO: RO09 BACX 0000 0030 0031 2005  
USD: RO36 BACX 0000 0030 0031 2004

SWIFT: BACXROBU

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