



TTS
TRANSPORT TRADE SERVICES S.A.
BUCUREȘTI – ROMÂNIA

TTS Monthly Trading Bulletin September 2023
– Market Capitalization & Liquidity –



Sections

Trading Volume.....	3
Traded Value.....	4
Market Capitalization.....	6

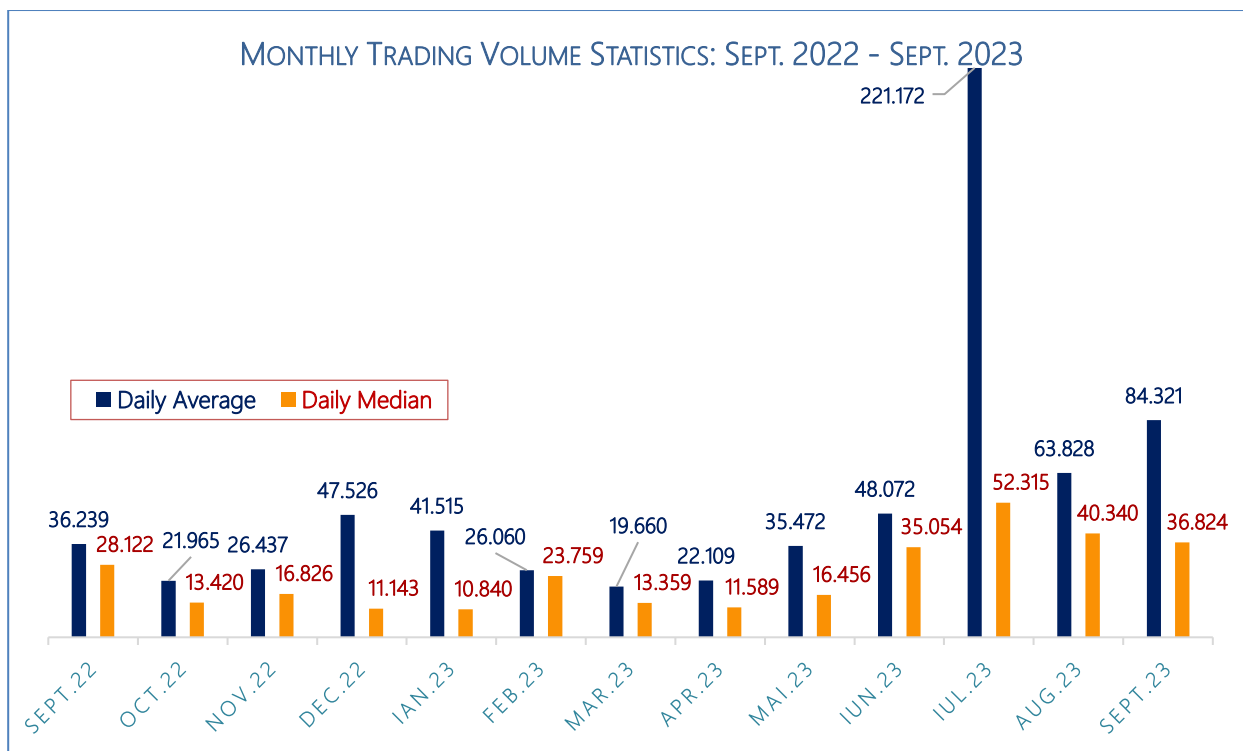
In Brief

- In September 2023 TTS shares recorded – **for the 4th month in a row, a double performance: they ranked among the top ten** most traded shares by turnover and **passed the liquidity threshold** for inclusion in the FTSE Russell Global SmallCap Index.
- According to the "[Monthly Bulletin. SEPTEMBER 2023](#)" published by BVB, TTS shares were the **7th** most traded shares by turnover, with a total traded value of 36,559,291.80 lei (7.853.105 USD), representing 2.22% of the total value of transactions registered by the shares included in the Premium Category. With a market capitalization of 1,314 mil. lei (260.4 mil. USD), representing 0.74% of the total capitalization of shares included in the Premium Category (a weight three times lower than the share held in the value of transactions), **TTS was surpassed only by companies with a capitalization of at least twice as high: FP, H2O, TLV, SNP, SNG and BRD.** TTS was among the only three companies - along SAFE and EVER, with a capitalization below 2 billion lei ranked in the top 15 companies by trading value in September 2023.
- The median daily volume of TTS shares traded in September was 36,824 shares, 64.3% higher than the FTSE Russell Global SmallCap Index liquidity test for TTS shares, which is equal to 22,408 shares (0.05% of the free-float, which in case of TTS is equal to 44,815,680 shares).

Trading Volume

Trading Volume – Sep.2023

	Sep.2023	Aug.2023	Δ Sep.2023 / Aug.2023	Sep.2022	Δ Sep.2023 / Sep.2022
Total Volume	1.770.734	1.404.208	↑ 26,1%	797.253	↑ 122%
Daily Average Volume	84.321	63.828	↑ 32,1%	36.239	↑ 133%
Daily Median Volume	36.824	40.340	↓ -8,7%	28.122	↑ 30,9%



	Shares Traded		Shares Traded / Free-Float ¹	
	Daily Average	Daily Median	Daily Average	Daily Median
sept.23	84.321	36.824	0,188%	0,082%
aug.23	63.828	40.340	0,142%	0,090%
jul.23	221.172	52.315	0,494%	0,117%
jun.23	48.072	35.054	0,107%	0,078%
may.23	35.472	16.456	0,079%	0,037%
apr.23	22.109	11.589	0,049%	0,026%
mar.23	19.660	13.359	0,044%	0,030%
feb.23	26.060	23.759	0,058%	0,053%
jan.23	41.515	10.840	0,093%	0,024%
dec.22	47.526	11.143	0,106%	0,025%
nov.22	26.437	16.826	0,059%	0,038%
oct.22	21.965	13.420	0,049%	0,030%
sept.22	36.239	28.122	0,081%	0,063%

¹ Free-float TTS = 44.815.680 shares

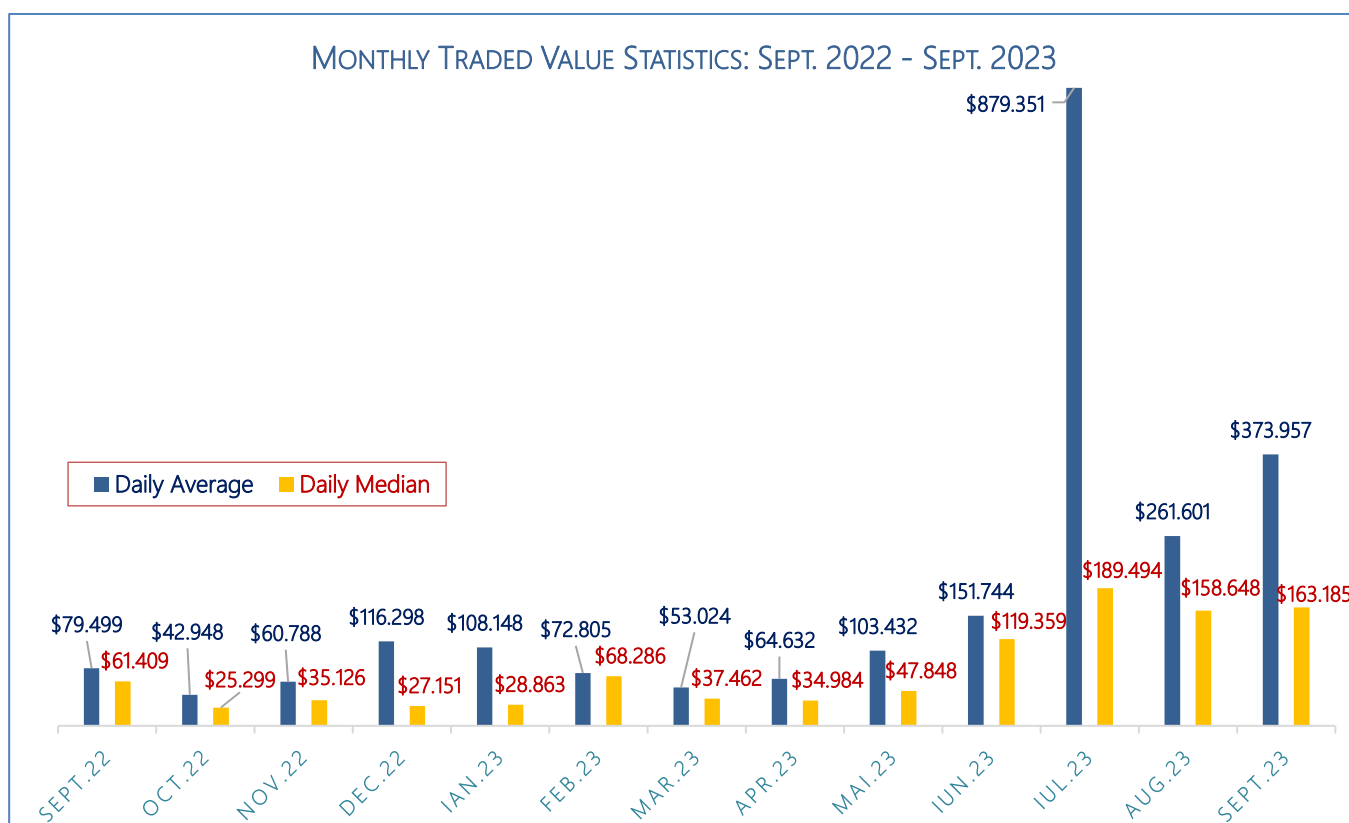
Traded Value

Traded Value (RON) – sept.2023

	sept.2023	aug.2023	Δ sept.2023 / aug.2023	sept.2022	Δ sept.2023 / sept.2022
Traded Value	36.559.293	26.063.676	↑ 40,3%	8.581.359	↑ 326%
Daily Average Value	1.740.919	1.184.713	↑ 46,9%	390.062	↑ 346%
Daily Median Value	759.560	716.288	↑ 6,0%	305.225	↑ 149%

Traded Value (USD) – sept.2023

	sept.2023	aug.2023	Δ sept.2023 / aug.2023	sept.2022	Δ sept.2023 / sept.2022
Traded Value	7.853.105	5.755.230	↑ 36,5%	1.749.678	↑ 349%
Daily Average Value	373.957	261.601	↑ 42,9%	79.531	↑ 370%
Daily Median Value	163.185	158.648	↑ 2,9%	61.865	↑ 164%



	Traded Value (RON)			Traded Value (USD) ²		
	Total	Daily Average	Daily Median	Total	Daily Average	Daily Median
sept.23	36.559.293	1.740.919	759.560	7.853.105	373.957	163.185
aug.23	26.063.676	1.184.713	716.288	5.755.230	261.601	158.648
jul.23	82.637.034	3.935.097	855.260	18.466.375	879.351	189.494
jun.23	13.908.447	695.422	542.556	3.034.871	151.744	119.359
may.23	10.398.334	472.652	218.690	2.275.503	103.432	47.848
apr.23	5.238.544	291.030	157.422	1.163.381	64.632	34.984
mar.23	5.607.677	243.812	169.514	1.219.546	53.024	37.462
feb.23	6.695.103	334.755	315.233	1.456.090	72.805	68.286
jan.23	9.892.164	494.608	131.033	2.162.960	108.148	28.863
dec.22	10.812.735	540.637	126.351	2.325.963	116.298	27.151
nov.22	6.101.795	290.562	171.974	1.276.543	60.788	35.126
oct.22	4.538.203	216.105	128.472	901.910	42.948	25.299
sept.22	8.581.359	390.062	305.225	1.748.986	79.499	61.409

² Official NBR RON/USD exchange rates, daily series 01.09.2022 – 29.09.2023

Market Capitalization

Market Capitalization (mil. RON) – sept.2023

	sept.23	aug.23	Δ sept.2023 / aug.2023	sept.22	Δ sept.2023 / sept.2022
Total Capitalization	1.314,0	1.176,0	↑ 11,7%	584,4	↑ 125%
Free-float Capitalization	981,5	878,4		436,5	

Market Capitalization (mil. USD) – sept.2023

	sept.23	aug.23	Δ sept.2023 / aug.2023	sept.22	Δ sept.2023 / sept.2022
Total Capitalization	260,4	233,0	↑ 11,7%	584,4	↑ 125%
Free-float Capitalization	209,4	193,3		436,5	

	Total Capitalization		Free-float Capitalization	
	(mil. RON)	(mil. USD) ³	(mil. RON)	(mil. USD)
sept.23	1.314,0	260,4	981,5	209,4
aug.23	1.176,0	233,0	878,4	193,3
jul.23	1.128,0	223,5	842,5	188,4
jun.23	957,0	189,6	714,8	156,2
mai.23	810,0	160,5	605,0	129,9
apr.23	780,0	154,6	582,6	129,7
mar.23	756,0	149,8	564,7	124,2
feb.23	766,8	151,9	572,7	123,5
jan.23	726,0	143,9	542,3	119,3
dec.22	687,6	136,2	513,6	110,8
nov.22	662,4	131,2	494,8	104,4
oct.22	597,6	118,4	446,4	90,2
sept.22	584,4	115,8	436,5	86,5

³ Official NBR RON/USD exchange rates, daily series sept 2022 – sept 2023, end of period values