



**TTS**  
**TRANSPORT TRADE SERVICES S.A.**  
**BUCUREȘTI – ROMÂNIA**

## TTS Trading Bulletin November 2023 – Liquidity and Market Capitalization

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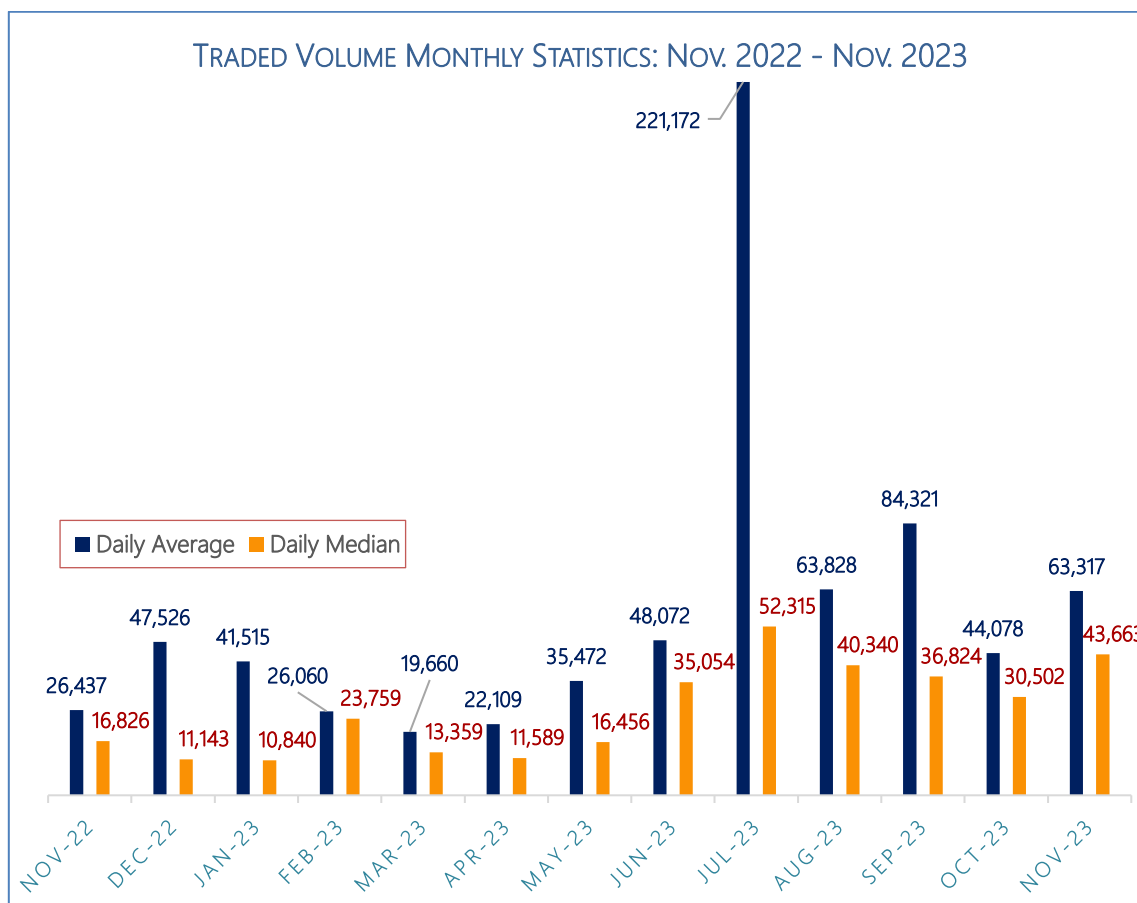
## Brief

- In November 2023 TTS shares **ranked among the top ten** most traded stocks in terms of total value of recorded transactions and **passed the liquidity test** for inclusion in the FTSE Russel Global SmallCap Index **for the 6th consecutive month**.
- According to the "[Monthly Bulletin. NOVEMBER 2023](#)" published by the BVB, TTS shares **ranked 10th** in the list of the most traded shares on the BVB, with a transaction value of 31,752,858 RON (6,922,582 USD), representing **2.8%** of the total value of transactions registered of the actions included in the Premium Category. Among the stocks included in BET, TTS was **surpassed in the ranking only by stocks with a capitalization of at least two times higher**: FP, H2O, TLV, SNP, SNG, EL and BRD
- The median value of the daily volume of TTS shares traded in November 2023 was 43,663 shares, 94.9% higher than the liquidity threshold required for inclusion in the FTSE Russell Global SmallCap Index, equal in the case of TTS to 22,408 shares, respectively 0.05% of free-float (44,815,680 shares).
- In November 2023 **1,329,657 TTS shares** were transacted (**↑ +37.1%** Δ nov.2023 / oct.2023, **↑ +139.5%** Δ nov.2023 / nov.2022), the daily average being of **63,317 shares** (**↑ +43.7%** Δ nov.2023 / oct.2023, **↑ +139.5%** Δ nov.2023 / nov.2022).
- The total value transacted was **31,752,858 RON** (**↑ +52.5%** Δ nov.2023 / oct.2023, **↑ 420.4%** Δ nov.2023 / nov.2022), the daily average being **1,512,041 RON** (**↑ +59.8%** Δ nov.2023 / oct.2023, **↑ 420.4%** Δ nov.2023 / nov.2022).

## Traded Volume Statistics

### Traded Volume (shares) – Nov.2023

	Nov-23	Oct-23	Δ Nov.2023 / Oct.2023	Nov-22	Δ Nov.2023 / Nov.2022
Total	1,329,657	969,720	<b>↑ +37,1%</b>	555,172	<b>↑ 139,5%</b>
Daily Average Volume	63,317	44,078	<b>↑ +43,7%</b>	26,437	<b>↑ 139,5%</b>
Daily Median Volume	43,663	30,502	<b>↑ +43,2%</b>	16,826	<b>↑ 159,5%</b>



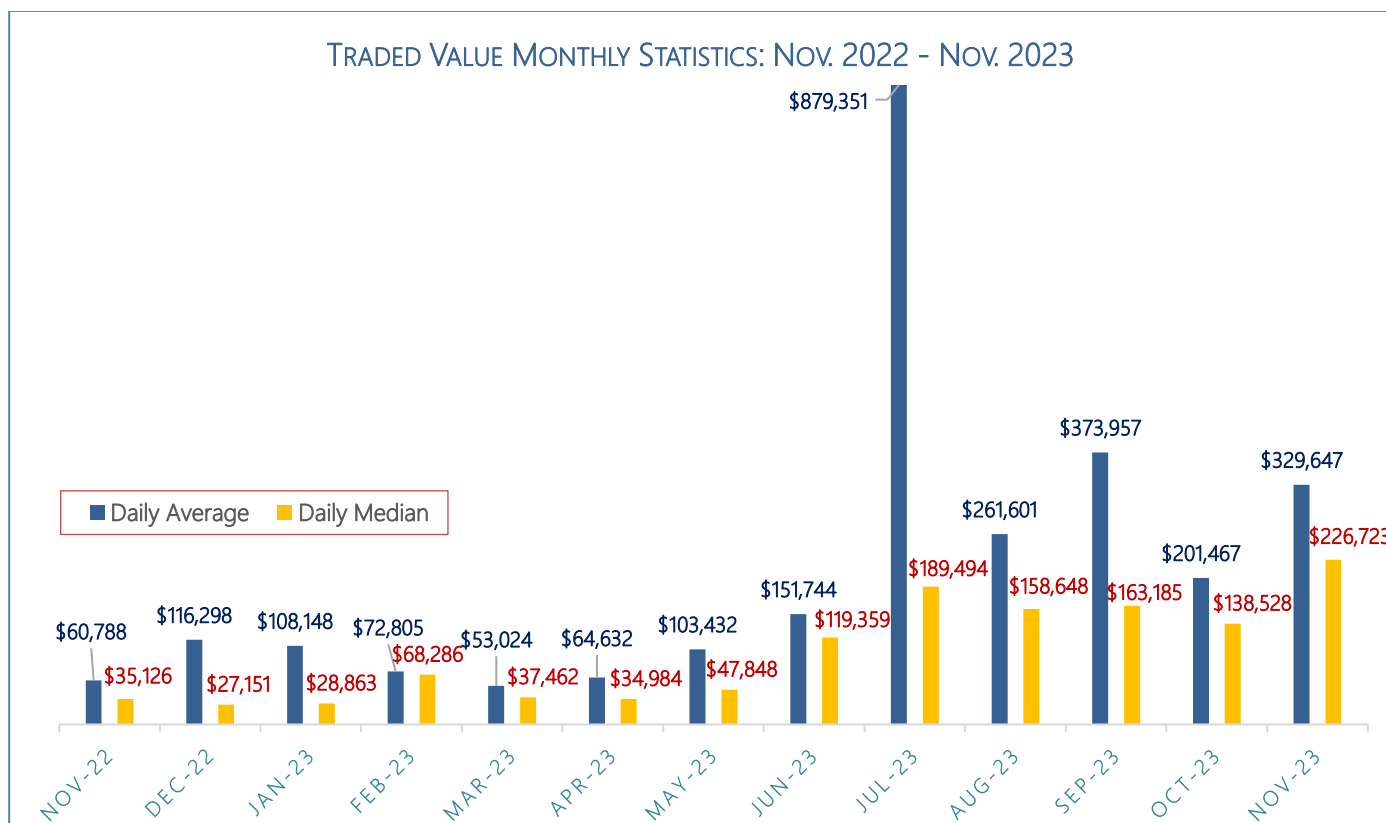
	Traded Volume (shares)			Traded Volume / Free float		
	Total	Daily Average	Daily Median	Total	Daily Average	Daily Median
Nov-23	1,329,657	63,317	43,663	2.97%	0.141%	0.097%
Oct-23	969,720	44,078	30,502	2.16%	0.098%	0.068%
Sep-23	1,770,734	84,321	36,824	3.95%	0.188%	0.082%
Aug-23	1,404,208	63,828	40,340	3.13%	0.142%	0.090%
Jul-23	4,644,622	221,172	52,315	10.36%	0.494%	0.117%
Jun-23	961,442	48,072	35,054	2.15%	0.107%	0.078%
May-23	780,393	35,472	16,456	1.74%	0.079%	0.037%
Apr-23	397,961	22,109	11,589	0.89%	0.049%	0.026%
Mar-23	452,180	19,660	13,359	1.01%	0.044%	0.030%
Feb-23	521,208	26,060	23,759	1.16%	0.058%	0.053%
Jan-23	830,301	41,515	10,840	1.85%	0.093%	0.024%
Dec-22	950,512	47,526	11,143	2.12%	0.106%	0.025%
Nov-22	555,172	26,437	16,826	1.24%	0.059%	0.038%

## Traded Value Statistics

Traded Value (RON) – Nov.2023					
	Nov-23	Oct-23	Δ Nov.2023 / Oct.2023	Nov-22	Δ Nov.2023 / Nov.2022
Total	31,752,858	20,815,630	↑ +52.5%	6,101,795	↑ 420.4%
Daily Average Value	1,512,041	946,165	↑ +59.8%	290,562	↑ 420.4%
Daily Median Value	1,034,303	652,616	↑ +58.5%	171,974	↑ 501.4%

Traded Value (USD) – Nov.2023

	Nov-23	Oct-23	Δ Nov.2023 / Oct.2023	Nov-22	Δ Nov.2023 / Nov.2022
Total	6,922,582	4,432,281	↑ +56.2%	1,276,543	↑ 442.3%
Daily Average Value	329,647	201,467	↑ +63.6%	60,788	↑ 442.3%
Daily Median Value	226,723	138,528	↑ +63.7%	35,126	↑ 545.5%



	Traded Value (RON)			Traded Value (USD)		
	Total	Daily Average	Daily Median	Total	Daily Average	Daily Median
Nov-23	31,752,858	1,512,041	1,034,303	6,922,582	329,647	226,723
Oct-23	20,815,630	946,165	652,616	4,432,281	201,467	138,528
Sep-23	36,559,293	1,740,919	759,560	7,853,105	373,957	163,185
Aug-23	26,063,676	1,184,713	716,288	5,755,230	261,601	158,648
Jul-23	82,637,034	3,935,097	855,260	18,466,375	879,351	189,494
Jun-23	13,908,447	695,422	542,556	3,034,871	151,744	119,359
May-23	10,398,334	472,652	218,690	2,275,503	103,432	47,848
Apr-23	5,238,544	291,030	157,422	1,163,381	64,632	34,984
Mar-23	5,607,677	243,812	169,514	1,219,546	53,024	37,462
Feb-23	6,695,103	334,755	315,233	1,456,090	72,805	68,286
Jan-23	9,892,164	494,608	131,033	2,162,960	108,148	28,863
Dec-22	10,812,735	540,637	126,351	2,325,963	116,298	27,151
Nov-22	6,101,795	290,562	171,974	1,276,543	60,788	35,126

## Market Capitalization

Mkt Cap (mil. RON) – Nov.2023					
	Nov-23	Oct-23	Δ Nov.2023 / Oct.2023	Nov-22	Δ Nov.2023 / Nov.2022
Total	1,494.0	1,308.0	↑ 14.22%	662.4	↑ 125.5%
Free float	1,115.9	977.0		494.8	

	Mkt Cap (mil. RON)	
	Total	"free-float"
Nov-23	1,494.0	1,115.9
Oct-23	1,308.0	977.0
Sep-23	1,314.0	981.5
Aug-23	1,176.0	878.4
Jul-23	1,128.0	842.5
Jun-23	957.0	714.8
May-23	810.0	605.0
Apr-23	780.0	582.6
Mar-23	756.0	564.7
Feb-23	766.8	572.7
Jan-23	726.0	542.3
Dec-22	687.6	513.6
Nov-22	662.4	494.8