



**TTS**  
**(TRANSPORT TRADE SERVICES) S.A.**  
**BUCURESTI – ROMANIA**



Nr. Reg. Com.: J40/296/1997  
Cod Fiscal: RO 9089452  
Capital social subscris si varsat: 60 000 000 LEI

Str. Vaselor nr. 27, 021253, Bucuresti, Romania  
Tel: +40 21 210 29 07 | Fax: +40 21 210 35 43  
office@tts-group.ro | www.tts-group.ro

## CURRENT REPORT

**according to Law no. 24/2017 on issuers of financial instruments and market operations and Regulation no. 5/2018 on issuers of financial instruments and market operations**

**Report date: February 22'nd 2024**

**Name of the issuing company: TTS (TRANSPORT TRADE SERVICES) S.A.**

**Registered office: 27 Vaselor street, district 2, Bucharest**

**Phone/fax number: +4 021/210.29.07, 021/210.35.43**

**Sole Registration Code with the Trade Register Office: 9089452**

**Order Number in the Trade Register: J40/296/1997**

**Share capital: RON 60.000.000**

**Regulated market on which the issued securities are traded: Bucharest Stock Exchange - Premium Tier (market symbol: TTS)**

**Important events to be reported:** Initiation of the Program for the purchase of own shares ("Buy-back Program 2024-2025") approved by E-GSM Decision no. 1/November 17, 2023 ("E-GSM Decision").

TTS (TRANSPORT TRADE SERVICES) S.A. ("TTS" or "the Company") informs that by Decision no. 1/February 21, 2024 ("BoD Decision"), the Company's Board of Directors approved the initiation of the 2024-2025 buy-back Program, starting on February 26, 2024.

The characteristics of the program established by the E-GSM Decision and BoD Decision are as follows:

### **1. Number of shares**

The Company is authorized to acquire 420,000 TTS shares, representing 0.7% of the Company's share capital at the date of authorization. In the event that during the 2024-2025 buy-back Program, the total number of shares issued by the Company changes, the maximum number of shares authorized for repurchase by the Company changes accordingly, so that it represents 0.7 % of the Company's share capital

### **2. Purpose of the 2024-2025 buy-back program**

The purpose of the program is to ensure a stock of shares intended for distribution to employees and members of the management of the Company and its subsidiaries with essential attributions for carrying out the activity of the TTS Group, within the SOP Program whose first stage was approved by BoD Decision no. 7/December 21, 2023.



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### **3. Daily traded volume**

The maximum daily volume that can be purchased by the Company is equal to 14,490 TTS shares, representing 24,998% of the average daily trading volume recorded by TTS shares in January 2024, equal to 57,965.8 shares

### **4. Purchase price**

The purchase price will be at most equal to the greater of:

- a) the price of the last independent transaction, and
- b) the highest price of the independent purchase offer ("BID"), recorded at the time of the transaction.

**5. The maximum value allocated to the 2024-2025 buy-back program: RON 12,600,000**

**6. Period of implementation: until May 31, 2025**

The 2024-2025 buy-back program will be carried out through SSIF SWISS CAPITAL S.A. which will provide brokerage services for the program.

The 2024-2025 buy-back program will take place in compliance with the derogatory conditions provided by art. 4 paragraph (2) lett. b) from EU Delegated Regulation 1052/2016 supplementing EU Regulation 596/2014 on market abuse, which allow transactions to be carried out during the closed periods of the issuer.

The company will inform the market weekly about the progress of the 2024-2025 buy-back program, in accordance with the provisions of art. 2 of EU Delegated Regulation 1052/2016 supplementing EU Regulation 596/2014 on market abuse.

**Petru STEFANUT**  
**CEO**