



TTS
(TRANSPORT TRADE SERVICES) S.A.
BUCURESTI – ROMANIA



Nr. Reg. Com.: J40/296/1997
Cod Fiscal: RO 9089452
Capital social subscris si varsat: 60 000 000 LEI

Str. Vaselor nr. 27, 021253, Bucuresti, Romania
Tel: +40 21 210 29 07 | Fax: +40 21 210 35 43
office@tts-group.ro | www.tts-group.ro

CURRENT REPORT

according to Law no. 24/2017 on issuers of financial instruments and market operations and Regulation no. 5/2018 on issuers of financial instruments and market operations

Report date: April 04th 2023

Name of the issuing company: TTS (TRANSPORT TRADE SERVICES) S.A.

Registered office: 27 Vaselor street, district 2, Bucharest

Phone/fax number: +4 021/210.29.07, 021/210.35.43

Sole Registration Code with the Trade Register Office: 9089452

Order Number in the Trade Register: J40/296/1997

Share capital: RON 60.000.000

Regulated market on which the issued securities are traded: Bucharest Stock Exchange - Premium Tier
(market symbol: TTS)

Important events to be reported:

TTS (TRANSPORT TRADE SERVICES) S.A. ("TTS" or "the Company") informs that on April 04, 2023 **the forms regarding the Notification of the economic concentration to be carried out as a result of the acquisition by TTS of the control were submitted to the Competition Council, respectively to the Commission for the Examination of Foreign Direct Investments unique ("Notification") on DECIROM S.A. Constanța ("Target Company" or "DECIROM")**, transaction announced through the TTS Current Report of 17.02.2023 through which the conclusion of a preliminary transaction agreement for the acquisition by TTS of 99.9% of the share capital of a port operator was made public for EUR 21.8 million (the "Transaction").

Following the submission of the Notice, as well as the receipt of the consent of the Transaction partners, based on the confidentiality obligations assumed by the parties through the preliminary Transaction Agreement, **TTS is able to publicly communicate the name of the Target Company.**

The main milestones regarding the development of the Transaction are the following:

- **The transaction is to be subject to the approval of the Extraordinary General Shareholders Meeting of TTS ("E-GSM TTS"), which will take place on a date subsequent to the issuance by the Competition Council of a no-objection decision regarding the economic concentration operation achieved by acquiring sole control of DECIROM by TTS**
- **E-GSM TTS is to be convened at the time when the Notification will become effective**, according to the provisions of Art. 10 of the Regulation on economic concentrations approved by Order of the President of the Competition Council no. 431/2017.



TTS
(TRANSPORT TRADE SERVICES) S.A.
BUCURESTI – ROMANIA



Nr. Reg. Com.: J40/296/1997
Cod Fiscal: RO 9089452
Capital social subscris si varsat: 60 000 000 LEI

Str. Vaselor nr. 27, 021253, Bucuresti, Romania
Tel: +40 21 210 29 07 | Fax: +40 21 210 35 43
office@tts-group.ro | www.tts-group.ro

- The share sale contract will be concluded and the Transaction will be completed **only after the prior approval of the Transaction by E-GSM TTS.**
- The executive management of TTS is mandated to negotiate the contractual terms.
- Through the preliminary transaction agreement, the parties agreed **the deadline for the completion of the Transaction is June 30, 2023.**

DECIROM is a port operator for solid bulk cargo, including general cargo, active in the port of Constanța. DECIROM uses strategically positioned port land and has operational capabilities complementary to TTS group (including operational berths, storage platforms, covered warehouses, quay cranes, railway lines) that enable the scaling of the business of TTS and its subsidiaries.

From an operational point of view, DECIROM is to be integrated into the Port Operation Segment of TTS group alongside TTS Operator S.R.L., Canopus Star S.R.L., TTS Porturi Fluviale S.R.L. and Port of Fajsz Kft., contributing to the expansion of capacity and diversification of services provided by the group.

Petru STEFANUT
CEO